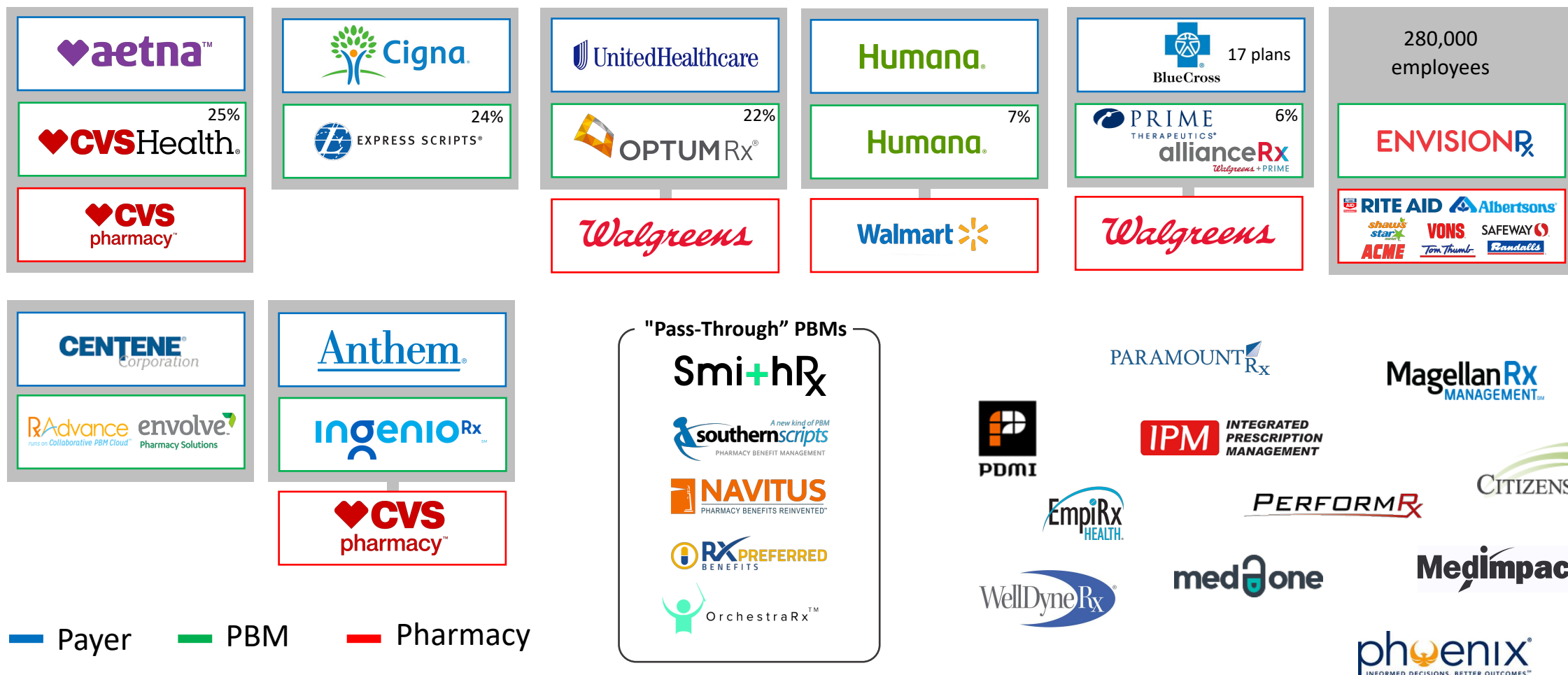


PBMs: Vertical Integration and Alliances



Percentages represent market share in respective markets, where reported

PBMs: [The 2018 Economic Report on US Pharmacies and Pharmacy Benefits Managers](#)